

REGIONAL TRANSIT ISSUE PAPER

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
3	3/11/19	Open	Action	3/04/19

Subject: Approving the License Agreement with the City of Sacramento to manage the parking lot located at 510 12th Street and 1122 E Street, Sacramento, California

ISSUE

Whether to approve the License Agreement with the City of Sacramento for the parking lot located at 510 12th Street and 1122 E Street in Sacramento, CA.

RECOMMENDED ACTION

Adopt Resolution No. 19-03-_____, Approving a License Agreement with the City of Sacramento to manage Sacramento Regional Transit District's (SacRT) Property Located at 510 12th Street and 1122 E Street, Sacramento, CA.

FISCAL IMPACT

Approval of the License Agreement

DISCUSSION

Sacramento Regional Transit District (SacRT) purchased land at 510 12th Street and 1122 E Street, Sacramento CA (APN: 002-0116-007, 002-0116-009) during construction of the downtown starter line in order to install and retain access to light rail equipment. In 2006, SacRT found a tenant to lease the parking lot for private use at this location. Subsequently, SacRT learned that the original intent of the parking lot was to provide public parking intended to replace street parking lost because of the installation of the Light Rail in downtown. Therefore, SacRT terminated the lease agreement with the existing tenant and has requested assistance from the City of Sacramento (City) to conduct upgrades to improve the safety and security of the lot while also allowing public use of the parking lot and fair value for the lease.

SacRT would like to enter into a five-year agreement with an attentive date of April 1, 2019, with the City to monitor the parking lot for the use of public parking. The City would be responsible for upgrading improvements to the parking lot, including ADA stalls and performing ongoing maintenance. The City will provide a parking enforcement presence to deter unauthorized parking and manage the lot that will provide parking to the public.

Staff recommends approval the of the License Agreement with the City of Sacramento.

Approved:

Presented:

Final 03/16/19

General Manager/CEO

VP, Finance/Chief Financial Officer

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RESOLUTION NO. 19-03-_____

Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

March 11, 2019

**APPROVING A LICENSE AGREEMENT WITH THE CITY OF SACRAMENTO TO
MANAGE SACRAMENTO REGIONAL TRANSIT DISTRICT'S (SACRT) PROPERTY
LOCATED AT 510 12th STREET AND 1122 E STREET, SACRAMENTO, CA.**

BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE
SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, the License Agreement between the Sacramento Regional Transit District, therein referred to as "Licensor" or "SacRT" and the City of Sacramento, therein referred to as "Licensee" whereby Licensor grants an exclusive license for the purpose of occupying and maintaining the parking lots, is hereby approved.

THAT, the General Manager/CEO is hereby authorized and directed to execute said License Agreement.

PATRICK KENNEDY, Chair

A T T E S T:

HENRY LI, Secretary

By: _____
Cindy Brooks, Assistant Secretary